

# Apple Valley Resort



# the CORE

Owned by the membership of 'Apple Valley Resort®'  
'Apple Valley Resort Unit Owners Association, Inc.®'

## How Can Owners Participate In Unit Rental Opportunities For \$\$\$?

### Inside:

- Rentals for Owners can equal income\$\$
- 2006 Annual Meeting @ 2:00PM
- 2005 Annual Audit
- Proxy inside - Please MAIL NOW

#### Board of Directors:

**Russ Brown, President**  
7700 Road 58  
Galion, OH 44833

**John Seiling, Vice President**  
1696 Woodbluff Drive  
Powell, OH 43065-9296

**David Landrum, Secretary**  
P.O. Box 615  
Goodrich, Texas 77335

**Jon Logan, treasurer**  
1163 Nazor Rd.  
Galion, OH 44833

**Marva Moore, Parliamentarian**  
P.O. Box 466  
Lumberton, NC 28359

**Management**  
Universal Services Corporation  
P.O. Box 3868  
Crossville, TN 38557  
Email: usc1@citlink.net

Last summer, an owner posed a question to management regarding the use of any unused nights in her booked week. This is how it went: *"I reserved my week at Apple Valley (My reservation was for a summer week in Gold time). A week before check-in, I called the resort to inform the manager that I would not be able to use the entire week and that I would stay for 3 nights. She responded politely and thanked me for informing her. She stated something to the affect that she could use the remaining days for someone else. My question is:*

- 1) *If I decide to use some of my week but not all, what happens to the un-used portion?*
- 2) *If you rent my time or part of my time to someone else, am I entitled to some of the profit?*
- 3) *Is there a procedure for how an owner can rent his/her time?"*

Generally, the response to #1 in the past would be "nothing!" Since it is your week, it is your week and what you do with it is up to you. A year ago, however, the rental program began to provide an income stream for the association, and demand was higher than expected. This is what prompted the response regarding use of unused nights.

Question #2 didn't become a question until after #1 was fully realized, and the answer would be obvious (YES!). However, the term "Profit" is inaccurate. The correct

term is "Income" rather than "Profit", as it isn't all profit. There is expense included in all activity which produces income.

Question #3 wasn't too difficult to accomplish, as it has been done for the Tennessee resort for many years. It is a "Fixed-Time" resort, however, which makes it much easier to establish and operate to the benefit of the membership. Nonetheless, a system was devised and put before the board of directors at their last meeting and it passed unanimously. **The details are on Page 2 of this publication**, but basically, when you have booked time at AVR, and you are not going to use it, and you wish to place any number of nights you have assigned to you in the rental inventory as available for rent, **if it is rented** you will receive 50 percent of the first night's income and **80 percent of each night's income collected thereafter** that your unit is rented on your behalf.

Obviously, the earlier the unit is placed on the list as available for rent, the greater the likelihood of rental opportunity for any given week. If a unit is placed on the list only days or hours before the time of availability, the less likely it will be that a demand for the rental time will be high. There is no way to know for sure your unit will be rented once placed on the availability list. We will, however, maintain a list of those desiring to rent weeks as requests come in.



# Units need a breather...



ready show a noticeable result. When all the undesirable over-growth close to or against the unit buildings has been removed as necessary, it will be time to get on with more of the building maintenance needs, such as sealing & staining buildings. Roofs, windows and doors are on the repair and replacement list first, however.

Winter allowed us to accomplish a lot inside during maintenance season, now we hope to hit it hard during warmer days to get full benefit of the outside opportunity.



Overgrown shrubs and trees may look great,...in a rain forest, but when next to a wood frame structure, damage can occur in several ways. Staff has begun to clear the area around the units as time and weather will allow this Spring. The added air circulation that increases as a result reduces moisture problems, overall unit air quality, and helps keep outside critters outside. The units al-

## Rental Program - For YOUR benefit???

**Rental Program Evolution-** Sometimes change can definitely be a good thing! We've made modifications to the unit rental processes which better accommodates our owners and guests. These adjustments improve the value of the reservations program and benefit everyone, especially our owners, long-term.

**For Our Owners-** Owners at Apple Valley Resort have the advantage of renting a unit, in addition to their annual week, **in any season** at a discounted rate. This is called "Bonus Time" and can only be scheduled within two weeks of the check-in date. The current rate for owner rental remains unchanged. For the silver season (weeks 1 through 20 and weeks 46 through 52) it is \$49 a night and for the gold season (weeks 21 through 45) it is \$59 a night. A 6.5% sales tax will also apply. Owners wanting to request a unit more than two weeks prior to the needed check-in date will be considered as "Public Rental".

**For Public Rental-** *Anyone wanting to rent a unit* and enjoy our facility can request a unit **up to 90 days prior to the check-in date**. In order to keep from over-booking available units, the reservation will be accepted and held, but cannot be confirmed until 45 days before arrival. The current rate for public rental is \$79 a night during the silver season (weeks 1 through 20 and weeks 46 through 52) and \$99 a night during the gold season (weeks 21 through 45). A 6.5% sales tax and a 3% lodging tax will also apply.

**For Owners Wanting to Rent Their Unit-** Apple Valley Resort owners now have the option of renting out **their week for income**. The owner must reserve their annual unit/week and request it to be rented out. The association will try to rent the owner's unit before renting any of their own inventory whenever possible. If the unit is rented, the unit's owner will receive 50% of the **first** night's rental fee collected and the association will receive 50%. The owner will then receive 80% for each additional consecutive night rented by the same guest. The association will receive 20% to cover any damages, logistics, contingencies, etc. The fees received on behalf of the owner will be applied to the owner's account.

Please notify Reservations if someone other than the scheduled owner's party will be checking-in to the unit. Doing so will eliminate confusion at check-in. Reservations can be reached at 800-656-2395. If you have questions regarding your account, continue to call and ask for Jan at 800-955-8531.



# 2005 Operations - Auditor's Report

**FRED C. HOUSTON**  
CERTIFIED PUBLIC ACCOUNTANT  
381 Glenwood Circle \* Phone: 931-484-8564  
Crossville, Tennessee 38555

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Apple Valley Resort Unit  
Owners Association, Inc.  
428 Club House Drive  
Howard, Ohio 43028

I have audited the accompanying statement of assets, liabilities and fund balance - [modified] cash basis of Apple Valley Resort Unit Owners Association, Inc. as of December 31, 2005, and the related statements of revenues, expenses, and changes in fund balance - [modified] cash basis and statement of cash flows - [modified] cash basis for the year then ended. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance of Apple Valley Resort Unit Owners Association, Inc. as of December 31, 2005, and its revenues, expenses, and changes in fund balance, and its cash flows for the year then ended, on the basis of accounting described in Note B.

The American Institute of Certified Public Accountants has determined that supplementary information about future major repairs and replacements of common property is required to supplement, but not required to be a part of, the basic financial statements. The Apple Valley Resort Unit Owners Association, Inc. has not presented this supplementary information.

Respectfully,

Fred C. Houston  
Certified Public Accountant  
March 14, 2006

## Would You Donate your Golf Cart?

Resort Maintenance, Housekeeping, and Operations all need additional on-site transportation to make their daily responsibilities more efficient. If you happen to have a gas powered golf cart, or a utility vehicle, please consider donating it to the association if you are no longer using it. Even if it is not currently running, we will have it checked out for repairs & possible use. You can call 1-800-955-8531 and ask for Sheila or Dave and we will arrange for pickup and transport of the vehicle. This will save us a great deal of \$\$ going forward.

## Dumpsters Relocated

The Dumpsters are now located behind the laundry area for several reasons. Aesthetics is one, and odor is another. The new location is no more or less convenient than before, in that you can still pull your vehicle to the dumpster if you prefer. Less abuse by local folks not our members is expected to decline significantly, however.



# 2005 Operations Audit

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE - [MODIFIED] CASH BASIS

ASSETS	Operating Fund	Replacement Fund	Total
Cash in Bank - Checking and Savings	\$ 124,754.88	\$ 17,355.23	\$ 142,110.11
Accounts Receivable - Membership Dues (Net)	388,538.36	-	388,538.36
Inventory - Weeks	39,732.11	-	39,732.11
Equipment, Net of Accumulated Depreciation of \$216,005.07	353,796.22	148,493.29	502,289.51
<b>TOTAL ASSETS</b>	<b>906,821.57</b>	<b>165,848.52</b>	<b>1,072,670.09</b>

## LIABILITIES AND FUND BALANCE (See accompanying notes to financial statements.)

Accounts Payable	\$ 11,824.25	\$ -	\$ 11,824.25
Prepaid Membership Dues	182,804.53	-	182,804.53
Deferred Revenues	428,270.47	-	428,270.47
Note Payable-U.S.C	35,000.00	-	35,000.00
Notes Payable	187,561.71	-	187,561.71
Total Liabilities	\$ 845,460.96	\$ -	\$ 845,460.96
Fund Balance (Deficit)	61,360.61	165,848.52	227,209.13
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>906,821.57</b>	<b>\$ 165,848.52</b>	<b>\$ 1,072,670.09</b>

## STATEMENT OF REVENUES, EXPENSES, & CHANGES IN FUND BALANCE - [MODIFIED] CASH BASIS

<b>REVENUES - Income - Membership Assessments</b>	\$ 902,002.24	\$ 33,731.00	\$ 935,733.24
Miscellaneous Income	57,604.14	-	57,604.14
Interest	228.48	-	228.48
Total Income	\$ 959,834.86	\$ 33,731.00	\$ 993,565.86
<b>EXPENSES - Operating Expenses</b>	\$ 385,997.95	\$ -	\$ 385,997.95
Occupancy Expenses	195,004.11	34,534.72	229,538.83
Administrative Expenses	162,958.53	-	162,958.53
Total Expenses	\$ 743,960.59	\$ 34,534.72	\$ 778,495.31
<b>EXCESS OF REVENUES OVER EXPENSES</b>	\$ 215,874.27	\$ (803.72)	\$ 215,070.55
<b>OTHER INCOME - Sale of Weeks</b>	9,969.95	-	9,969.95
<b>EXCESS OF REVENUES OVER EXPENSES</b>	\$ 225,844.22	\$ (803.72)	\$ 225,040.50
<b>BEGINNING FUND BALANCE</b>	(159,122.46)	161,291.09	2,168.63
<b>TRANSFERS</b>	(5,361.15)	5,361.15	-
<b>ENDING FUND BALANCE</b>	\$61,360.61	\$ 165,848.52	\$ 227,209.13

## STATEMENT OF CASH FLOWS [MODIFIED] CASH BASIS - Year Ended December 31, 2005

Excess of Revenues Over Expenses	\$ 225,844.22	\$ (803.72)	\$ 225,040.50
Adjustments: (Increase) Decrease in: Accounts Receivable	(329,185.95)	-	(329,185.95)
Inventory		-	
Leaf rake & mower Equipment	(1,315.36)	(6,916.35)	(8,231.71)
Prepaid Expenses			
Increase (Decrease) in: Accounts Payable	11,824.25		11,824.25
Prepaid Membership Dues	(90,276.78)		(90,276.78)
Deferred Revenues	325,739.45		325,739.45
Note Payable - U.S.C.	1,583.71		1,583.71
Note Payable	(65,229.65)		(65,229.65)
Transfers	(5361.15)	5361.15	(0)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>73,622.74</b>	<b>(\$2,358.92)</b>	<b>71,263.82</b>

# 2005 Operations Audit

## STATEMENT OF CASH FLOWS [MODIFIED] CASH BASIS - Year Ended December 31, 2006...(Continued)

CASH FLOWS FROM OPERATING ACTIVITIES...(Continued)	Operating Fund	Replacement Fund	Total
<b>NET INCREASE (DECREASE) IN CASH</b>	\$ 73,622.74	\$ (2,358.92)	\$ 71,263.82
<b>CASH AT BEGINNING OF YEAR</b>	51,132.14	19,714.15	70,846.29
<b>CASH AT END OF YEAR</b>	\$124,754.88	\$17,355.23	\$142,110.11
SUPPLEMENTAL DISCLOSURE - Income Taxes Paid	\$ -	\$ -	\$ -
- Interest Paid	\$ 28,902.40	\$ -	\$28,902.40

### NOTES TO FINANCIAL STATEMENTS

**NOTE A – NATURE OF ORGANIZATION**—Apple Valley Resort Unit Owners Association, Inc. (Association) is incorporated in the State of Ohio. The Association operates and manages an interval ownership condominium in Howard, Ohio. The interval ownership condominium consists of 1,612 interval weeks, of which 1,152 were active at December 31, 2005 and 455 weeks were inactive. The owners of all unit-weeks in the condominium are the only members.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (General Accounting)** The Association prepares its financial statements on the modified cash basis and presents them as separate funds based on its different funding policies for operations and replacement expenditures.

**Fund Accounting – [Modified] Cash Basis -** Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose:

**Operating Fund** – The operating fund reflects the operating portion of annual assessments paid by the unit-week owners to meet the various day-to-day expenditures incurred in the administration and operation of the condominium and recreational facilities.

**Replacement Fund** – The replacement fund is composed of the portion of the annual assessments designated in the budget to fund future major repairs and replacements. The [modified] cash basis of accounting is a comprehensive basis of accounting other than generally accepted accounting principles. The financial statement is presenting deferred revenues as a payable. Under generally accepted accounting principles, these payables would be an increase in revenues and fund balances.

**Property and Equipment** Ownership of the commonly owned assets is vested directly or indirectly in the unit-week owners, and those assets are not titled in the Association’s name. As a result, commonly owned assets are not presented in the Association’s financial statement. **Member Assessments** -Association members are subject to membership assessments on their week to provide funds for the Association’s operating expenses, future capital acquisitions and major repairs and replacements. The Association’s policy is to retain legal counsel and place liens on the properties of interval owners whose assessments are delinquent. **Estimates** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. **Income Taxes**- The Association files its income tax return as a homeowners’ association, in accordance with Internal Revenue Code Section 528. Under that Section, the Association is not taxed on uniform assessments to members and other income received from Association members solely as a function of their membership in the Association. The Association is taxed at the rate of 32% on its investment income and other non-exempt function income.

**NOTE C –FUTURE MAJOR REPAIRS AND REPLACEMENTS**

The Association’s governing documents require funds to be accumulated for future major repairs and replacements. The cash in the Replacement Fund amounts to \$17,355.23 at December 31, 2005. The Association is funding for major repairs and replacements over the estimated useful lives of the components based on management’s estimates of current replacements costs, considering amounts previously accumulated in the replacement fund. Actual expenditures, however, may vary from the estimated amounts and the variations may be material. Therefore, amounts accumulated in the replacement fund may not be adequate to meet future needs. If additional funds are needed, however, the Association

*(Continued on page 6)*

## 2005 Operations Audit Notes to Financial Statement...cont.

has the right, subject to approval, to increase regular assessments, to levy special assessments, or it may delay major repairs and replacements until funds are available.

**NOTE D –CASH IN BANK AND RESTRICTED CASH**—Cash in bank consisted of the following at December 31, 2005:

The above cash is restricted in the amount of \$17,355.23. These monies are to be used for future capital outlay as designated by the minutes of the board of directors. The Association recognizes cash and cash equivalents to include all above accounts for cash flows statement purposes. All funds are deposited in federally insured banks.

Petty Cash	\$ 800.00
Operating Account	18,446.56
Retail	7,923.66
Reserve - Escrow	17,355.23
Cash - Operations	97,584.66
Sales Escrow	--
<b>Total</b>	<b>\$142,110.11</b>

**NOTE E –ACCOUNTS RECEIVABLE**—Membership Dues:

The accounts receivable is made up of those accounts that were outstanding at December 31, 2005. The budget and management set up an allowance for doubtful accounts.

Receivables	Operating Fund	Reserve for Bad Debts	Total
Members	\$388,538.36	\$ -	\$388,538.36

**NOTE F - INVENTORY - WEEKS** - The inventory is made up of weeks that have been returned to the U.O.A. The value placed on these weeks was the outstanding accounts receivable for the week.

**NOTE G - MISCELLANEOUS INCOME.** The amount is made of rentals and other miscellaneous income.

**NOTE H - EQUIPMENT.** The equipment is made up of the following:

	Cost	Accumulated Depreciation	Net Book Value
Building Units - Furn. & Fix.	\$ 336,239.36	\$ 187,746.07	\$ 148,493.29
Office - Furn. & Equip.	42,375.22	24,551.00	17,824.22
Land	285,000.00	-	285,000.00
Building - Unit #32	54,680.00	3,708.00	50,972.00
<b>Total</b>	<b>\$718,294.58</b>	<b>\$ 216,005.07</b>	<b>\$ 502,289.51</b>

**Depreciation taken this year (2005) was \$40,624.72 .**

**NOTE I - DEFERRED REVENUES**

The deferred revenues amount to \$428,270.47. If the accrual method of accounting was used, the fund balance and total revenues would be affected.

**NOTE J - INSURANCE**

The Association is subject to the risk of loss by fire and acts of God. The common property is commercially insured.

**NOTE K - NOTE PAYABLE**

The Association entered into a mortgage of \$300,000.00 with First-Knox National Bank, One South Main Street, Mount Vernon, Ohio, 43050, for the purpose of satisfying its pre-1997 federal and state tax liabilities. The mortgage was subject to an appraisal in November 2002, by Kennon, Osburn & Associates, Hommon Appraisal Services, which determined the market value of the Apple Valley Resort property to be \$2,160,000.00. This mortgage is current, with payments made annually.



**Note:** The Annual Audit is performed each year by Mr. Fred Houston, CPA, an Independent Auditor, unaffiliated in any way with the association except as their contract Auditor, hired by the board of directors to audit the financial circumstances of the association's records. Mr. Houston is not an employee of Universal Services Corporation, or the Apple Valley Resort Unit Owners Association. Mr. Houston Answers to the AVRUOA, Inc. Board of Directors with his findings. Any association member has an opportunity and right to ask Mr. Houston any question regarding the results of his Audit findings.

Please cut at line below, complete the proxy (be sure to sign on the signature line), insert into an envelope and mail immediately! OR,.. This year you can **FAX your Proxy in as long as it is signed & completed.** There will be an audit of the FAXed forms for verification purposes.

## **Proxy Form and Ballot (Mail to: AVR, P.O. Pox 3868, Crossville, TN 38555)**

### **Apple Valley Resort Unit Owner's Association, Inc. Annual Meeting, May 7, 2006 @ 2:00 P.M.**

The undersigned voting member of the Apple Valley Resort Unit Owner's Association, Inc. hereby appoints Association President Russ Brown, or \_\_\_\_\_, my proxy as authorized agent to cast my ballot at the annual meeting on all issues coming before the Association. Regarding my choice for the election to fill the 2006 Board seats, I've indicated with an 'X' in the two (2) box(s) below {candidates are unopposed}.

**David Landrum**       **Marva Moore**       **Write in** \_\_\_\_\_

Please PRINT your name here. \_\_\_\_\_

Account number for each unit owned here. \_\_\_\_\_

Unit Representative's **Signature X** \_\_\_\_\_ Date \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

We are updating our owner database by adding the Email address of our owners who have them to provide the opportunity for faster communication of 'Notices' & other information. Your Association never sells or otherwise provides the contact information of its membership to third parties. **Please provide your Email address by writing it here:** \_\_\_\_\_

Please complete, sign, place in envelope with proper postage affixed, and mail. [or FAX as soon as possible to (931)484-0609]. Must be received before meeting date to be considered. **Your proxy is important to establish a quorum. Mail or FAX immediately to be entered into drawing for prizes. Please Mail NOW to: AVR, P.O. Box 3868, Crossville, TN 38555**

**Cut out the Proxy form here, sign it, place in envelope and mail ASAP, OR you can FAX it to (931) 484-0609**

## **New Hot Tubs a real Hit with both Guests and Resort Operations Staff**

The new Hot Tubs are a real time-saver for Maintenance, and a real pleasure for the Guests who have experienced them. After evaluating more than 300 different brands of Spas, six new 'Hydropool' hot tub Spas are being installed where needed most. These new hot tubs are considerably bigger, with room for 6-8 people!! Not only do they have special features like mood lighting, matching steps and strategically placed massagers, they are completely self cleaning which means that 100% of the water is cleansed every 15 minutes to safe guard you and your family.

Part of the new technology in the new tubs includes in-line automatic



Ozonators of a type that works extremely well on bacteria, but is at the same time safe and friendly for the bathers. The bather never breathes Ozone, only the rich O<sub>2</sub> as a result of the 'rapid half-life' of the Ozone generated.

The tub selected is the most on the market for our use. Clean, clear & safe water is required to ensure an enjoyable spa experience. Hydropool spas also include an automatic chemical feeder that is easily loaded with the required Bromine slow release tablets. The feeder releases tiny amounts of Bromine to ensure that you and your family are continually protected, eliminating the need for a floating dispenser.

## **Drawing for PRIZES for Returned PROXIES**

For those returning their proxies quickly enough to be counted at the annual meeting, there will be a drawing for the following prizes:

- 1- 1 Gold Week deposited with RCI**
- 2- 1 Silver Week deposited with RCI**
- 3- 1 Free week's stay @ AVR**
- 4- 1 Free Week's stay (Sept 2-9, Labor Day Weekend) @ Mariner's Pointe Resort.**

Other door prizes also awarded at the annual meeting May 7, 2006, @ 2:00 PM.

**Apple Valley Resort**  
428 Clubhouse Drive  
Howard, Ohio 43028

[www.applevalleyresort.com](http://www.applevalleyresort.com)

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U.S. POSTAGE PAID  
CROSSVILLE, TN  
PERMIT NO. 45

PROXIES, Fees, Management, & Board of Directors

Mail to: AVR, P.O. Box 3868, Crossville, TN 38557

Phone: 740-397-2544 - (On-site Management. & Units)

Phone: 800-656-2395 - (Reservations)

Phone: 800-955-8531 - (Assoc. Management-Accounts)

Email: usc1@citlink.net - (Assoc. Management)

Email: usc2@frontiernet.net - (Member Accounts)

the  
CORE

**Important! Please complete your Proxy and mail it TODAY!!!**  
**Although this newsletter meets notice requirements, it is later than normal, so please complete the proxy NOW and MAIL so it can be received in time for the annual meeting!**

## Two seats for the Board, May 7th meeting

The seats on the board of directors rotate each year and there is an election held during the annual meeting. There will also be an election among the board members afterwards for the officer's who will serve the following years positions, which allows for a chance to change roles among the officers.

Two seats on the board are for election this year, while every third year only one seat is for election. There were no résumés or biographies sent in for consideration by the published deadline, so the election in 2006 will look like this; The two terms expiring belong to Marva Moore, Association Parliamentarian, and David Landrum, Association Secretary. Since both directors were seeking reelection to their board seat for another term, unless someone is elected from the floor by a majority or by 'write-in' by a majority, each are re-elected due to lack of opposition. When you see any of your

directors at the annual meeting, please tell them you appreciate their willingness to serve the association. It is not an easy job, and the decisions are not always easy decisions to make.

If in the future there are members of the association who would like to serve on the board of directors, and wish their name to be considered, please provide general background information for the membership to consider, and a photograph is also appreciated. It doesn't have to be a professionally done photo, just any snapshot will work fine. The photo will be cropped to provide the best possible rendering of the individual, so our members will be able to place a face with the candidate seeking election. The information and photograph will be published in the newsletter in advance of the annual meeting so a vote can be cast by proxy vote for all those who can not attend the annual meeting.

**2006  
Annual  
Membership  
Meeting  
May 7th,  
Next Door  
at the  
Apple Valley  
Golf Course  
Pro Shop  
@ 2:00 P.M.**

